



Customer Advisory

Date: 19th March 2025

Dear Valued Customers

Subject: Environmental Fuel Surcharge (EFS) Effective 1st April 2025

Please be informed that an Environmental Fuel Surcharge (EFS) as per below will be imposed based on the Very Low Sulphur fuel price of between US\$550 to US\$600 per ton with effective from 1st April 2025.

The Environmental Fuel Surcharge (EFS) will be reviewed monthly for necessary adjustment in line with below Matrix and implemented with an advance notice to customers

	Asia / Middle East, Red Sea, Turkey		ISC, Middle East / East Africa		Asia / East Africa		Asia / ISC		Intra-Asia	ISC, Middle East / Red Sea, Turkey		ISC / Middle East	
IFO PRICE	W/B	E/B	S/B	N/B	W/B	E/B	W/B	E/B	All Directions	W/B	E/B	All Directions (Laden)	All Directions (Empty)
\$350	\$95	\$47	\$90	\$45	\$123	\$61	\$104	\$52	\$20	\$61	\$30	\$1	\$0.5
\$400	\$126	\$63	\$121	\$60	\$164	\$82	\$139	\$69	\$40	\$81	\$41	\$8	\$4
\$450	\$158	\$79	\$151	\$75	\$205	\$102	\$173	\$87	\$60	\$102	\$51	\$16	\$8
\$500	\$190	\$95	\$181	\$90	\$246	\$123	\$208	\$104	\$80	\$122	\$61	\$24	\$12
\$550	\$221	\$111	\$211	\$106	\$287	\$143	\$243	\$121	\$100	\$142	\$71	\$32	\$16
\$600	\$253	\$126	\$241	\$121	\$327	\$164	\$277	\$139	\$120	\$162	\$81	\$40	\$20
\$650	\$285	\$142	\$271	\$136	\$368	\$184	\$312	\$156	\$140	\$183	\$91	\$48	\$24
\$700	\$316	\$158	\$301	\$151	\$409	\$205	\$347	\$173	\$160	\$203	\$102	\$56	\$28

For further information and bookings, please reach out to our local Sales and Customer Service Representatives.

Thank you.