



Circular Memo

Date: 13th May 2024

To: All Emirates Shipping Line Offices & Agency Network

Subject: Environmental Fuel Surcharge (EFS) Effective 1st June 2025

In accordance with the IMO regulation, please be advised that ESL EFS will be calculated based on the Very Low Sulphur Fuel Oil (VLSFO) which currently falls between USD500 to USD550 per ton.

ESL will be applying below EFS quantum with effect from 1st June 2025 and will be reviewed on monthly basis.



	Asia / Middle East, Red Sea, Turkey		ISC, Middle East / East Africa		Asia / East Africa		Asia / ISC		Intra-Asia	ISC, Middle East / Red Sea, Turkey		ISC / Middle East		Asia / Mexico	
IFO PRICE	W/B	E/B	S/B	N/B	W/B	E/B	W/B	E/B	All Directions	W/B	E/B	All Directions (Laden)	All Directions (Empty)	W/B	E/B
\$350	\$95	\$47	\$90	\$45	\$123	\$61	\$104	\$52	\$20	\$61	\$30	\$1	\$0.50	\$148	\$73
\$400	\$126	\$63	\$121	\$60	\$164	\$82	\$139	\$69	\$40	\$81	\$41	\$8	\$4	\$197	\$98
\$450	\$158	\$79	\$151	\$75	\$205	\$102	\$173	\$87	\$60	\$102	\$51	\$16	\$8	\$246	\$122
\$500	\$190	\$95	\$181	\$90	\$246	\$123	\$208	\$104	\$80	\$122	\$61	\$24	\$12	\$295	\$148
\$550	\$221	\$111	\$211	\$106	\$287	\$143	\$243	\$121	\$100	\$142	\$71	\$32	\$16	\$344	\$172
\$600	\$253	\$126	\$241	\$121	\$327	\$164	\$277	\$139	\$120	\$162	\$81	\$40	\$20	\$392	\$197
\$650	\$285	\$142	\$271	\$136	\$368	\$184	\$312	\$156	\$140	\$183	\$91	\$48	\$24	\$442	\$221
\$700	\$316	\$158	\$301	\$151	\$409	\$205	\$347	\$173	\$160	\$203	\$102	\$56	\$28	\$491	\$246
\$750	\$348	\$174	\$332	\$166	\$450	\$225	\$381	\$191	\$180	\$223	\$112	\$64	\$32	\$540	\$270
\$800	\$379	\$190	\$362	\$181	\$491	\$246	\$416	\$208	\$200	\$244	\$122	\$72	\$36	\$589	\$295
\$850	\$411	\$206	\$392	\$196	\$532	\$266	\$451	\$225	\$220	\$264	\$132	\$80	\$40	\$638	\$319
\$900	\$443	\$221	\$422	\$211	\$573	\$287	\$485	\$243	\$240	\$284	\$142	\$88	\$44	\$688	\$344
\$950	\$474	\$237	\$452	\$226	\$614	\$307	\$520	\$260	\$260	\$305	\$152	\$96	\$48	\$737	\$368
\$1,000	\$506	\$253	\$482	\$241	\$655	\$327	\$555	\$277	\$280	\$325	\$162	\$104	\$52	\$786	\$392
\$1,050	\$538	\$269	\$513	\$256	\$696	\$348	\$589	\$295	\$300	\$345	\$173	\$112	\$56	\$835	\$418
\$1,100	\$569	\$285	\$543	\$271	\$737	\$368	\$624	\$312	\$320	\$366	\$183	\$120	\$60	\$884	\$442
\$1,150	\$601	\$300	\$573	\$286	\$778	\$389	\$659	\$329	\$340	\$386	\$193	\$128	\$64	\$934	\$467
\$1,200	\$632	\$316	\$603	\$301	\$819	\$409	\$693	\$347	\$360	\$406	\$203	\$136	\$68	\$983	\$491
\$1,250	\$664	\$332	\$633	\$317	\$860	\$430	\$728	\$364	\$380	\$426	\$213	\$144	\$72	\$1,032	\$516
\$1,300	\$696	\$348	\$663	\$332	\$900	\$450	\$763	\$381	\$400	\$447	\$223	\$152	\$76	\$1,080	\$540
\$1,350	\$727	\$364	\$693	\$347	\$941	\$471	\$797	\$399	\$420	\$467	\$234	\$160	\$80	\$1,129	\$565
\$1,400	\$759	\$379	\$724	\$362	\$982	\$491	\$832	\$416	\$440	\$487	\$244	\$168	\$84	\$1,178	\$589
\$1,450	\$791	\$395	\$754	\$377	\$1,023	\$512	\$867	\$433	\$460	\$508	\$254	\$176	\$88	\$1,228	\$614
\$1,500	\$822	\$411	\$784	\$392	\$1,064	\$532	\$901	\$451	\$480	\$528	\$264	\$184	\$92	\$1,277	\$638
\$1,550	\$854	\$427	\$814	\$407	\$1,105	\$553	\$936	\$468	\$500	\$548	\$274	\$192	\$96	\$1,326	\$664
\$1,600	\$885	\$443	\$844	\$422	\$1,146	\$573	\$971	\$485	\$520	\$569	\$284	\$200	\$100	\$1,375	\$688
\$1,650	\$917	\$459	\$874	\$437	\$1,187	\$593	\$1,006	\$503	\$540	\$589	\$294	\$208	\$104	\$1,424	\$712
\$1,700	\$949	\$474	\$904	\$452	\$1,228	\$614	\$1,040	\$520	\$560	\$609	\$305	\$216	\$108	\$1,474	\$737
\$1,750	\$980	\$490	\$935	\$467	\$1,269	\$634	\$1,075	\$537	\$580	\$630	\$315	\$224	\$112	\$1,523	\$761
\$1,800	\$1,012	\$506	\$965	\$482	\$1,310	\$655	\$1,110	\$555	\$600	\$650	\$325	\$232	\$116	\$1,572	\$786
\$1,850	\$1,044	\$522	\$995	\$497	\$1,351	\$675	\$1,144	\$572	\$620	\$670	\$335	\$240	\$120	\$1,621	\$810
\$1,900	\$1,075	\$538	\$1,025	\$513	\$1,392	\$696	\$1,179	\$589	\$640	\$690	\$345	\$248	\$124	\$1,670	\$835
\$1,950	\$1,107	\$553	\$1,055	\$528	\$1,433	\$716	\$1,214	\$607	\$660	\$711	\$355	\$256	\$128	\$1,720	\$859
\$2,000	\$1,138	\$569	\$1,085	\$543	\$1,473	\$737	\$1,248	\$624	\$680	\$731	\$366	\$264	\$132	\$1,768	\$884

EFS quantum will be updated in GENESIS accordingly.

If there are any queries, please feel free to reach out to Trade Management team.

Thank you.